

# **Exhibit 7**

**STANDARDIZED FUND ACCOUNTING REPORT - Cash Basis**

SEC v. Christopher Faulkner, et al.; Civil Court Docket No. 3:16-cv-1735-D

Reporting Period 10/1/2018 - 12/31/2018

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/1/2018):			\$ 117,245.59
	<b>Increases in Fund Balance:</b>			
Line 2	Business Income			\$ 56,487.28
Line 3	Cash and Securities			\$ 795,247.77
Line 4	Interest/Dividend Income			
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			\$ 52,000.00
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other (Excess w/d payments)			
	<b>Total Funds Available (Lines 1 – 8):</b>			\$ 1,020,980.64
	<b>Decreases in Fund Balance:</b>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			\$ (85,668.40)
Line 10a	Business Asset Expenses			\$ (15,313.56)
Line 10a	Personal Asset Expenses			\$ (330.70)
Line 10a	Investment Expenses			
Line 10a	Third-Party Litigation Expenses			\$ (1,887.72)
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10a	Tax Administrator Fees and Bonds			
Line 10a	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>			
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11a	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			\$ -
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment			
Line 12a	System (CRIS) Fees			
Line 12a	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 – 11):</b>			\$ (103,200.38)
Line 13	Ending Balance (As of 12/31/2018):			\$ 917,780.26
Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			
Line 14a	Investments			
Line 14a	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund – Net Assets</b>			\$ 917,780.26

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Reporting Period 10/1/2018 - 12/31/2018

OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
<b>Report of Items NOT To Be Paid by the Fund:</b>				
<b>Line 15</b>	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses Not Paid by the Fund</b>			
Line 15	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<b>Total Plan Implementation Expenses Not Paid by the Fund</b>			
Line 15	<b>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</b>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>			
Line 16	Investment Expenses/CRIS Fees			
Line 16	Federal Tax Payments			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>			
<b>Line 18</b>	<b>No. of Claims:</b>			
Line 18	# of Claims Received This Reporting Period.....			
Line 18	# of Claims Received Since Inception of Fund.....			
<b>Line 19</b>	<b>No. of Claimants/Investors:</b>			
Line 19	# of Claimants/Investors Paid This Reporting Period.....			
Line 19	# of Claimants/Investors Paid Since Inception of Fund.....			

Receiver:



By: \_\_\_\_\_

(signature)

Thomas L. Taylor III

(printed name)

Receiver

(title)

Date: 1/31/2018